

Industries performance forecast per market

January 2026

Countries	Agriculture	Automotive	Chemicals	Construction Const. Mtrls.	Consumer durables	Electronics / ICT	Financial services	Food	Machines / Engineering	Metals / Steel	Paper	Pharmaceuticals	Services	Textiles	Transport
Austria	☁️	⚡️	☁️	⚡️	⚡️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	⚡️	⚡️	☁️
Belgium	☁️	⚡️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	⚡️	☁️	☀️	☁️	☁️	☁️
Czech Republic	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Denmark	☁️	☁️	☁️	⚡️	☁️	☁️	☀️	☁️	☁️	☁️	⚡️	☀️	☁️	☁️	☁️
France	☁️	⚡️	☁️	⚡️	⚡️	☁️	☀️	☀️	☁️	☁️	⚡️	☀️	☁️	⚡️	⚡️
Germany	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	⚡️	☀️	☁️	⚡️	☁️
Hungary	☀️	⚡️	☁️	⚡️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️	☀️	☁️	☁️	⚡️
Ireland	☀️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	⚡️	☀️	☁️	☁️	☁️
Italy	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️
Netherlands	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️
Poland	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️
Portugal	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Slovakia	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Spain	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Sweden	☁️	☁️	☀️	⚡️	⚡️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	⚡️	⚡️	☁️
Switzerland	☁️	⚡️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️
Turkey	☁️	☁️	☁️	⚡️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️
UK	☁️	☁️	☁️	⚡️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️

Brazil	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	⚡️	☁️
Canada	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	⚡️	☀️	☁️	⚡️	☁️
Mexico	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️
USA	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️

Australia	☀️	☁️	☀️	☁️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
China	☀️	☁️	☁️	☁️	☀️	☁️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Hong Kong	☀️	☁️	☀️	☁️	☁️	☁️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
India	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Indonesia	☀️	☁️	☀️	☁️	☀️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☀️
Japan	☁️	☁️	☁️	☁️	☁️	☀️	☀️	☁️	☀️	☁️	☁️	☀️	☁️	☁️	☁️
Malaysia	☀️	☁️	☀️	☁️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☀️	☁️	☁️
New Zealand	☀️	☁️	☀️	☁️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Philippines	☁️	☁️	☁️	☁️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
Singapore	☀️	☁️	☀️	☀️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☀️	☁️	☁️
South Korea	☀️	☁️	☁️	⚡️	☀️	☀️	☀️	☀️	☀️	☁️	☁️	☀️	☀️	☁️	☁️
Taiwan	☀️	☀️	☁️	☁️	☁️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☀️	☁️	☀️
Thailand	☀️	☀️	☀️	☁️	☀️	☀️	☀️	☀️	☁️	☁️	☁️	☀️	☁️	☁️	☁️
United Arab Emirates	☁️	☁️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☁️	☁️	☀️	☁️	☁️	☀️
Vietnam	☁️	☀️	☀️	☁️	☁️	☀️	☀️	☀️	☀️	☁️	☁️	☀️	☀️	☁️	☀️



Excellent
The credit risk situation in the sector is strong / business performance in the sector is strong compared to its long-term trend.



Good
The credit risk situation in the sector is benign / business performance in the sector is above its long-term trend.



Fair
The credit risk situation in the sector is average / business performance in the sector is stable.



Poor
The credit risk in the sector is relatively high / business performance in the sector is below its long-term trend.



Bleak
The credit risk in the sector is poor / business performance in the sector is weak compared to its long-term trend.